



**STRING METAVERSE LTD.**

A Web3.0 Enterprise

**Date: 13<sup>th</sup> February, 2026**

**To  
BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.**

**Dear Sir/Madam,**

**Subject: Outcome of Board Meeting of String Metaverse Limited (Formerly known as Bio Green Papers Limited) & Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Reg: META | 534535 | String Metaverse Limited (“The Company”)**

In continuation to our prior intimations dated 10th February, 2026, we wish to inform you that the Board of Directors of String Metaverse Limited (formerly known as Bio Green Papers Limited), at its meeting held today, i.e., **Friday, 13th February, 2026**, has inter alia considered and approved the following business items:

1. Approved the sub-division/split of 1 (one) equity share of face value ₹10/- (Rupees Ten only) each, fully paid-up, into 10 (ten) equity shares of face value Re. 1/- (Rupee One only) each, fully paid-up, subject to the approval of the shareholders.

The record date for the purpose of the aforesaid sub-division/split shall be decided after obtaining shareholders' approval through Postal Ballot.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars are enclosed herewith as **Annexure-1**.

2. Approved the consequential alteration of Clause V (Capital Clause) of the Memorandum of Association (MOA) of the Company, subject to the approval of the shareholders.
3. Approved the Notice of Postal Ballot for seeking shareholders' approval for the aforesaid sub-division/split of equity shares and alteration of Clause V of the Memorandum of Association.
4. Approved the appointment of M/s. Balaramakrishna & Associates, Company Secretaries in Practice, as the Scrutinizer for conducting the e-voting process for the Postal Ballot in a fair and transparent manner.

**String Metaverse Limited**

*(Formerly Known as Bio Green Papers Limited)*

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com



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5. Approved the constitution of the Risk Management Committee (RMC) with effect from 13th February, 2026. The details are enclosed as *Annexure-2*.
6. Approved and adopted the Risk Management Policy and Dividend Distribution Policy of the Company.

This is for your information and necessary records.

The Board meeting commenced at 11:30 AM (IST) and concluded at 01:15 PM (IST)

**Thanking you,  
Yours faithfully,  
For String Metaverse Limited  
(Formerly known as Bio Green Papers Limited)**

**M. Chowda Reddy  
Company Secretary & Compliance Officer**

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**Details regarding the sub-division/split, in accordance with Regulation 30 of the SEBI Listing Regulations and SEBI Circulars**

Sr. No.	Particulars	Details																								
1	<b>Split Ratio</b>	The existing 1 (one) equity share of face value ₹10/- (Rupees Ten only) each, fully paid-up, shall be sub-divided into 10 (Ten) equity shares of face value Re. 1/- (Rupee One only) each, fully paid-up.																								
2	<b>Rationale Behind The Split</b>	<p>Pursuant to the approved Resolution Plan and the Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal, Hyderabad Bench, vide its Order dated May 28, 2024 in CP (IB) No. 97/7/HDB/2022, the Board of Directors of the Company, at its meeting held today, has approved the sub-division of the Company's equity shares from the existing face value of ₹10/- (Rupees Ten only) each to Re.1/- (Rupee One only) each, subject to applicable regulatory approvals and compliances.</p> <p>The sub-division of equity shares is expected to enhance the liquidity of the Company's shares in the market and make them more affordable and accessible to retail investors, thereby encouraging broader investor participation.</p>																								
3	<b>Pre and Post share capital – Authorized, paid-up and subscribed</b>	<p><b><u>Pre-sub-division/split:</u></b></p> <table border="1"><thead><tr><th>Type of capital</th><th>No. of Shares</th><th>Face Value (Rs.)</th><th>Total Value (Rs.)</th></tr></thead><tbody><tr><td><b>Authorized Share Capital:</b></td><td>20,00,00,000.00</td><td>10.00</td><td>200,00,00,000.00</td></tr><tr><td><b>Issued, Paid-up Share Capital</b></td><td>11,64,32,311.00</td><td>10.00</td><td>116,43,23,110.00</td></tr></tbody></table> <p><b><u>Post-sub-division/split:</u></b></p> <table border="1"><thead><tr><th>Type of capital</th><th>No. of Shares</th><th>Face Value (Rs.)</th><th>Total Value (Rs.)</th></tr></thead><tbody><tr><td><b>Authorized Share Capital:</b></td><td>200,00,00,000.00</td><td>01.00</td><td>200,00,00,000.00</td></tr><tr><td><b>Issued, Paid-up Share Capital</b></td><td>116,43,23,110.00</td><td>01.00</td><td>116,43,23,110.00</td></tr></tbody></table>	Type of capital	No. of Shares	Face Value (Rs.)	Total Value (Rs.)	<b>Authorized Share Capital:</b>	20,00,00,000.00	10.00	200,00,00,000.00	<b>Issued, Paid-up Share Capital</b>	11,64,32,311.00	10.00	116,43,23,110.00	Type of capital	No. of Shares	Face Value (Rs.)	Total Value (Rs.)	<b>Authorized Share Capital:</b>	200,00,00,000.00	01.00	200,00,00,000.00	<b>Issued, Paid-up Share Capital</b>	116,43,23,110.00	01.00	116,43,23,110.00
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4	<b>Expected time of completion</b>	Within 2 (Two) months from the date of approval by the Members of the Company.
5	<b>Class of shares which are subdivided</b>	Equity Shares, ranking pari-passu
6	<b>Number of shares of each class pre- and post-split;</b>	The Company has issued only one class of Equity Shares. For details regarding the number of equity shares pre- and post-split, please refer to Point No. 3 of this table.
7	<b>Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding</b>	Not applicable, as this is a sub-division (split) of equity shares and not a consolidation.

**Annexure-2**

**Constitution of Risk Management Committee (RMC) w.e.f.13<sup>th</sup> February,2026 and the details are as Follows:**

<b>S. No.</b>	<b>Name</b>	<b>Designation of Committee</b>	<b>Category of Director/KMP</b>
1.	Mr.Deenadayal Tripurasetty	Chairperson	Independent Director
2.	Mr.Prathipati Partha Sarathi	Member	Independent Director
3.	Mrs. Anima Rajmohan Nair	Member	Independent Director
4.	Mr. Raghavendra Hunasgi	Member	Chief Executive Officer (CEO)
5.	Mr. Meenavalli Ganesh	Member	Managing Director (MD)
6.	Mr. Hemant Prabhudas Vastani	Member	Chief Financial Officer (CFO)

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